

Message Text

CONFIDENTIAL

PAGE 01 STATE 101108 TOSEC 110171

15 R
ORIGIN EA-09

INFO OCT-01 L-03 EB-07 SS-15 ISO-00 SSO-00 CCO-00 /035 R

DRAFTED BY EA/IMS:ARDORNHEIM:CCH
APPROVED BY EA/IMS:EDWARD C. INGRAHAM
EA/EP - MR. GEBER
L/EB - MR. TRIMBLE
EB/ORF/FSE - MR. RASE
S/S - CABORG

----- 128100

O 270033Z APR 76 ZFF4
FM SECSTATE WASHDC
TO USDEL SECRETARY IMMEDIATE

C O N F I D E N T I A L STATE 101108 TOSEC 110171

FOR COVEY/PASSAGEAND S/S

E.O. 11652: GDS

TAGS: ENRG, EINV, ID

SUBJECT: USG TAXATION OF INCOME FROM OVERSEAS OPERATIONS
OF U.S. OIL COMPANIES

REF: A. TOSEC 110068 (S/ 7608593)

1. JAKARTA'S 5389 INDICATES SERIOUS IMPACT OF IRS
RULING AMONG INDONESIANS, WHO FEAR IT WILL CAUSE
CUTBACK IN OIL PRODUCTION AND DAMAGE TO THEIR ECONOMIC
PLANS.

2. WE ARE ADVISED THAT IRS COMMISSIONER HAS ASKED
THAT RULING BE ISSUED THIS WEEK. TO FORESTALL ISSUANCE
OF RULING WITH POSSIBLY DAMAGING RETROACTIVE EFFECT
BEFORE OUR VIEWS MADE KNOWN TO SENIOR TREASURY OFFICIALS,
WE HOPE YOU CAN OBTAIN SECRETARY'S AUTHORIZATION SOONEST
FOR SENDING OF LETTER TO SECRETARY SIMON. SISCO

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, FOREIGN INVESTMENT, PETROLEUM PRODUCTION, TOSEC, GOVERNMENT REACTIONS, INCOME TAXES
Control Number: n/a
Copy: SINGLE
Draft Date: 27 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: BoyleJA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE101108
Document Source: CORE
Document Unique ID: 00
Drafter: ARDORNHEIM:CCH
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760158-0591
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760415/aaaaamrh.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: BoyleJA
Review Comment: n/a
Review Content Flags:
Review Date: 26 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 MAY 2004 by greeneet>; APPROVED <20 SEP 2004 by BoyleJA>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: USG TAXATION OF INCOME FROM OVERSEAS OPERATIONS OF U.S. OIL COMPANIES
TAGS: ENRG, EINV, ID, US, IRS-2
To: SECRETARY
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006